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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. August 6, 2015
Date of Report

2. SEC Identification No.: 91447

3. BIR Tax Identification No.: 000-190-324-000

4. SEMIRARA MINING AND POWER CORPORATION

Exact name of issuer as specified in its charter

5. Philippines

Province, country or other jurisdiction of incorporation

6. (SEC Use Only) Industry Classification Code:

7. 2/F, DMCI Plaza, 2281 Chino Roces Avenue, Makati City

Address of principal office

Postal Code

8. (2) 888-3000/3055 Fax No. (2) 888-3955
Issuer's telephone number, including area code

9. SEMIRARA MINING CORPORATION

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock

(Outstanding) 1,068,750,000

Common Shares

11. Indicate the item numbers reported herein: Item 9.

In compliance with SEC's Memorandum Circular No. 4, Series of 2012 (the "Circular"), we submit herewith the results of Semirara Mining and Power Corporation's (the "Corporation") Audit Committee Self-Assessment. The Audit Committee is guided by the Corporation's established rating system as follows:

Very Poor	1
Poor	2-3
Below Satisfactory	5-4
Satisfactory	6
Good	7-8
Very Good	9
Outstanding	10

In view hereof, below is the summary of the Audit Committee overall rating for the year 2015:

Specific Areas/Dimensions	Rating
Committee Structure & Organization	8.6
Oversight on Financial Reporting and Disclosures	9.2
Oversight on Risk Management and Internal Control	8.9
Oversight on Management and Internal Audit	9.3
Oversight on External Audit	9.3
Overall Rating	9.1

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer

Semirara Mining and Power Corporation

Signature and Title

VICTOR C. MACALINCAG Chairman, Audit Committee

Signature and Title

NENA D. ARENASCompliance Officer

Date

August 6, 2015